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Infrastructure Access Agreement Summary 1

This data is provided in accordance with the disclaimer conditions noted below:

Provided in relation to the voluntary Industry Infrastructure Code of Practice. To be used in summarising construction and tie-in and transportation and processing agreements by the owner/operator for inclusion in the publication of key commercial terms (refer to Paragraph 13 (1)).	Ref:
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Agreement Title and Date:

CATS Transportation and Processing Agreement for the transportation and processing of Pi Field Gas, dated 10th June 2010

Scope of Agreement/Responsibilities (refer to Note 1):

- CATS Parties provide the following main services:
 - Accept gas from the Pi field to the CATS riser platform .
 - Provide capacity and transport shipper's gas to the CATS terminal
 - Provide capacity and process shipper's gas at the CATS terminal .
 - Provide the shipper with allocation, attribution and reporting services in accordance with the CATS
 - nomination and allocation procedures
 - Re-deliver to shipper sales spec gas into the NTS; propane, butane and condensate ex-CATS terminal

Key Provisions (refer to Note 2)	
Commencement Date	1 st January 12
Entry Point	CATS Riser Platform
Redelivery Point (s)	NTS entry point at Teesside for sales gas CATS processing terminal re- delivery points for propane, butane, condensate
Capacity/variation rights (Y/N) and timing (refer to Note 3)	Yes – Initial capacity reservation for 3 years. Thereafter, shipper may reduce capacity reservation with 12-24 months notice
Send or Pay/carry forward provisions (Y/N)/Duration	Shippers pays for capacity booked. No carry forward.
Priority rights during periods when service provision is reduced	For firm capacity equal priority pro- rata with other users.
Technical Requirements (refer to Note 4)	In line with CATS Standard Specifications.
Payment Structure (refer to Note 5)	Monthly invoicing
Tariff range for service provided (refer to Note 6)	£11.5 - £13.2 per thousand cubic metres of capacity reserved. Increased tariff applies to excess gas above reservation. Escalation 100% with PPI base year to Jun 05.
Range of any separate contribution to capex and opex	None
Any other payment(s) with range and timing (refer to Note 7)	CATS owners right to switch to cost sharing no earlier than 1/10/15 (1/10/13 if CATS would otherwise decommission)
L&I/Risk Regime fundamentals	Mutual Hold Harmless for direct losses, except in the case of wilful misconduct; Mutual Hold Harmless for consequential loss; Shipper is liable for CATS costs following delivery of off-spec gas up to a capped amount per occurrence.



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Important Additional Data (refer to Note 8)

Notes: (1) Include key provisions and services that have a material impact on risk-reward.

- (2) Include any important and unusual elements that materially impact risk-reward.
- (3) For each main stream eg oil, gas etc.
- (4) Should include relevant entry specifications and any important and unusual technical issues.
- (5) The ranges should reflect the type of service provided (price range should be within a 15% band).
- (6) Include summary of indexation principles with floors and ceilings.
- (7) Include any fee in kind type payments relating to single component streams, or production deferral in a CTA.
- (8) Include any key provisions that materially impact risk-reward not mentioned above (eg hydrocarbon accounting, risk, property, title, extension of terms, assignment (incl. limitations), security provisions, metering, termination, ownership and decommissioning in a CTA etc).

Disclaimer

The summary information provided above is provided by CATS as the service provider:

- (1) In good faith and without any liability.
- (2) Without warranty, implied or express as to its accuracy or relevance of use by any other party.
- (3) Without obligation to provide any further information in respect of the agreement/transaction to which the summary information relates.
- (4) Without any obligation to provide access to infrastructure or services on the same terms and conditions.